

Absolute Process Instruments, Inc., 1220 American Way, Libertyville IL 60048 www.api-usa.com

Fax to: 800-949-7502 or email to: credit@api-usa.com **CREDIT APPLICATION**

Legal Co. Name	Subsidiary or Division of					
Billing Address				City	ST	Zip
Central □Yes Billing? □No Phone				Fax		
Shipping Address				City	ST	Zip
Attach list of other ship-tos Phone				Fax		
Business Type:				Years in business:	Website	
Business is a: ☐ Corporation		Partnership	☐ Proprietorship	o If indiv. or propriet	orship, Social Sec	curity #:
State of Incorporation:			Federal Tax I.D.	#:		
Purchases Taxable? ☐ Yes, skip to Company Man ☐ No, products are for resale ALSO complete Illinois De ☐ No, tax exempt organization	e: Resale Cert. # Expartment of Revenue for			•	PI-IL-CRT-61.pdf	opy of resale certificate(s).
Company Management Owner or President			Phone			Ext.
Controller			Phone			Ext.
Accounts Payable Supervisor			Phone _			Ext.
P.O. # Required for Payment:	☐ Yes	☐ No	Accountir	ig Dept. Fax:		
Credit References (must incl	ude fax number)			<u> </u>		
Supplier #1				Contact Name		
Phone		Fax		Email		
Supplier #2				Contact Name		
Phone		Fax		Email		
Supplier #3				Contact Name		
Phone		Fax		Email		
Terms	Full amount due and payable		,			
Returns Restocking	Approval is required before returning goods for any reason. Procedures are summarized on the API price list. A restocking charge will be applied to all goods returned within six months of invoice date. No returns will be accepted after six months from invoice date.					
Title	Title to any and all goods or materials hereafter purchased shall remain with API until the full invoice amount has been paid.					
Late Payment	Past due accounts are subject to late payment service charges of 1.5% per month.					
Past Due Accounts	Past due accounts may be placed on credit hold. Further orders may be held until past due balances are paid.					
C.O.D.	Chronic past due and late paying accounts may be changed at API's discretion to C.O.D.					
Bad Checks	A service charge of \$50.00 will be applied to each returned check.					
Collection Costs	API will be entitled to recover its costs and expenses, including attorney's fees, of collecting or enforcing any payment or other obligation.					
	Failure of Customer to pay for goods, services or any parts thereof, or in the event that proceedings in bankruptcy, receivership or insolvency are instituted by or against Customer or his property, all unpaid balances become immediately due and payable. API shall have the right to enter the premises where any of API's materials are located at any time and without notice. Customer hereby expressly waives any right to action which may accrue by reason of the entry for taking possession of or selling of said materials.					
State Laws	This purchase agreement sh					
Receipt of Copy	Customer hereby acknowledges the receipt of a copy of this agreement at the time of its execution.					
	All quotations and sales by API or its subsidiaries are subject to the terms and conditions of this agreement and those on API's price list. Additional terms and conditions apply to authorized API distributors or representatives. No waivers or modifications shall be valid unless the same are in writing and executed by the parties hereto.					
This contract shall apply and accrue to the benefit of and be binding upon the heirs, executors, administrators, successors, and assigns of the respective parties						
Release of Information	The undersigned hereby authorizes the release to API of any and all financial information deemed necessary by API to formulate its credit decision. API may disclose information to credit references, API authorized representatives and distributors in order to complete transactions and maintain accounts and records.					

The undersigned certifies that the information provided above and on any financial statement submitted to Absolute Process Instruments, Inc. (API) is complete and accurate.

Faxed application is to be signed by an authorized representative of the company. Print and sign a copy of this agreement for your records.